

The Payne Will Trust Funds – Annual Report 2021

A review meeting with Chris Bowmer (IFA) of Fortitude was had on 9th March and the current position of the two trusts is as follows:

The Marjorie Payne Trust Fund

As a result of the good performance in our investment portfolio, growth in the Trust fund has increased to £755,000.

The Trust has contributed to expenditure amounting to £3,750 including meeting the balance of the Insurance.

The Maud Payne Trust Fund

During this period, the fund has grown to £29,000. It is agreed that an annual withdrawal should be made from this Trust for a contribution to the Insurance in the sum of £900.

M N L Brown

9 April 2021

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