

# **THE PAYNE WILL TRUST FUNDS – ANNUAL REPORT 2021**

A review meeting with Chris Bowmer (IFA) of Fortitude was had on 21<sup>st</sup> March and the current position of the two trusts is as follows:

## **The Marjorie Payne Trust Fund**

As a result of the good performance in our investment portfolio, growth in the Trust fund has increased to £768,000.

The Trust has contributed to expenditure amounting to £5,000 including meeting the balance of the Insurance.

## **The Maud Payne Trust Fund**

During this period, the fund has grown to £29,000. It is agreed that an annual withdrawal should be made from this Trust for a contribution to the Insurance in the sum of £900.

M N L Brown

4 April 2022